

**7. P. Shiva Prasad**

B.Com., F.C.A., GRAD.CWA

Chartered Accountant

T-7, 3rd Floor,  
Lakshmi Complex,  
No. 40, K. R. Road (Fort)  
Bangalore - 560 002.  
Tel : 26701670, 41324200

### INDEPENDENT AUDITORS REPORT

I have audited the attached Balance Sheet of **J S S Academy of Technical Education, JSS Campus, Uttarahalli – Kengeri Main Road, Bangalore - 560060**, as at 31<sup>st</sup> March 2024 and also the Receipts and Payments account, Income and Expenditure account for the period ended on that date annexed thereto. These financial statements are the responsibility of the J S S Academy's management. My responsibility is to express and opinion on these financial statements based on my audit.

I have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts, and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account have been kept by the J S S Academy of Technical Education, so far as appears from my examination of books.
3. In my Opinion and to the best of my information and according to explanation given to me, the said accounts give a true and fair view for the period ending 31<sup>st</sup> March 2024.
  - (i) In the case of the Balance Sheet, of the State of Affairs of the J S S Academy as at 31<sup>st</sup> March 2024.
  - (ii) In the case of Income and Expenditure account, excess of income over expenditure for the year ended on that date.
  - (iii) In the case of Receipts and Payments account, receipts and payments for the year ended on that date.

The financial statements have to be read along with the notes to accounts attached thereto.

Place: Bangalore  
Date: 23<sup>rd</sup> July 2024

*Shivaprasad*

T. P. Shivaprasad  
Chartered Accountant  
Membership No: 206542  
Proprietor



UDIN No: 24206542BJZXID8809

**JSS ACADEMY OF TECHNICAL EDUCATION,**  
JSS Campus, Uttarahally-Kengeri Main Road, Bangalore-60  
Receipt & Payment A/c for the period 01.04.23 to 31.03.24

| Receipt |  | Amount       | Amount       | Payment |   | Amount      | Amount       |
|---------|--|--------------|--------------|---------|---|-------------|--------------|
| To      | Opening Balance                                  |              |              | By      | Salary and Wages  |             | 27,57,84,478 |
|         | Cash In Hand                                     | 9,157        |              | By      | Registration & Other Fee:                               |             |              |
|         | Cash at Bank :                                   |              |              |         | VTU Fee - Academic, admission                           | 1,83,09,805 |              |
|         | Corporation Bank Misc A/c No.18010               | 4,95,803     |              |         | Membership and Subscriptions                            | 9,08,075    |              |
|         | Corporation Bank Imprest A/c - 18001             | 6,62,661     |              |         | Subscription- Library                                   | 1,26,803    |              |
|         | Corporation Bank Joint A/c - 18000               | 3,81,78,165  |              |         | Affiliation Fee- AICTE                                  | 6,71,000    |              |
|         | Corporation Bank University A/c - 18002          | 59,26,180    |              |         | NBA Accreditation Fee                                   | 4,72,007    |              |
|         | Corporation Bank Misc A/c No.18014               | 59,03,187    |              |         | Exam Fees & Others - University                         | 1,54,19,420 | 3,59,07,110  |
|         | Corporation Bank Mysore - 01/022070              | 1,29,404     |              | By      | Other Expenses  |             |              |
|         | Corporation Bank Scholarship A/c-36674           | 56,36,561    |              |         | Transportation and Conveyance                           | 2,17,775    |              |
|         | Corporation Bank Student Edu loan-36675          | 5,00,898     |              |         | College Contingency                                     | 13,84,128   |              |
|         | Corporation Bank VGST-CISE-5201010252027737      | 2,271        |              |         | Consumables - Department                                | 8,46,866    |              |
|         | Corporation Bank VGST-CISE (E&C)-520101268287446 | 10,56,435    |              |         | Staff Training/ Seminars/ Workshop                      | 5,64,404    |              |
|         | VTU Project A/c-007422010000348                  | 2,54,734     |              |         | R&D Activities Expenses                                 | 81,700      |              |
|         | Internet Bank Account-520101062475394            | 87,022       | 5,88,42,478  |         | Communication Expenses                                  | 1,12,329    |              |
| To      | Fees Collected                                   |              |              |         | Internet Expenses                                       | 16,49,050   |              |
|         | Admission and Tuition Fee                        | 52,59,55,342 |              |         | Electricity Charges                                     | 71,50,395   |              |
|         | Fine - Attendance, exam & Library etc            | 1,42,855     |              |         | Repairs and Maintenance                                 | 16,62,528   |              |
|         | Exam Fees and Others - University                | 1,74,23,128  | 54,35,21,325 |         | Contribution to Jayanthi,Jathra ,Founders day & Prasada |             |              |
| To      | Other Income                                     |              |              |         | Magazine, Clip Badge                                    | 94,47,519   |              |
|         | Bank Interest Received                           | 27,16,545    |              |         | Sports Expenses   | 2,37,117    |              |
|         | Certificate and halltickets                      | 50,058       |              |         | Culture Expenses (Verve)                                | 18,28,622   |              |
|         | Brokerages & Course Completion Certificate       | 40,597       |              |         | Hospitality Expenses                                    | 3,60,356    |              |
|         | Miscellaneous Receipt                            | 83,386       |              |         | Printing & Stationary                                   | 8,59,740    |              |
|         | Sale of Scrap Materials                          | 8,13,446     |              |         | Printing & Stationary (Blue Books)                      | 35,40,345   |              |
|         | Testing & Consultancy Charges-Civil Dept         | 15,76,372    |              |         | Staff Welfare Expenses-Gratuity                         | 1,57,70,106 |              |
|         | Testing & Consultancy Charges-MBA Dept           | 50,000       |              |         | Remuneration - Practical Exam                           | 11,35,736   |              |
|         | JSS Dharmikha Datti                              | 1,947        |              |         | Remuneration - Phd Viva voce                            | 12,401      |              |
|         | Rent-Cricket Ground                              | 5,25,500     |              |         | House Keeping   | 23,55,812   |              |
|         | Placement Voluntary Contribution                 | 5,45,000     |              |         | Purchase of House Keeping Materials                     | 3,00,483    |              |
|         | Printing & Stationery (Blue Books)               | 21,86,090    |              |         | Testing & Consultancy Charges-Civil Dept                | 7,80,939    |              |
|         | T C Fees   | 3,700        |              |         | Surveycamp Expenses-Civil Dept                          | 3,37,960    |              |
|         | Remuneration - Practical Exam (VTU)              | 16,18,947    |              |         | Student Innovation Project Expenses                     | 1,42,427    |              |
|         | KSCST Project Amount                             | 14,000       |              |         | Catridge refilling Charges                              | 1,44,402    |              |
|         | VTU-Stationery A/c                               | 1,78,680     |              |         | ERP Software Expenses                                   | 31,15,697   |              |
|         | Valuation Centre Remuneration recived from VTU   | 2,02,565     |              |         | EV & CoE Inaguration Expenses                           | 10,01,429   |              |
|         | ComedK & Other Exam Conducted                    | 16,752       | 1,06,23,585  |         | Rain Water Harvesting Expenses                          | 25,400      |              |
| To      | Scholarship Amount Received                      | 17,15,718    |              |         | Induction Programme Expenses                            | 59,380      |              |
| To      | Students Bank Loan Received                      | 5,25,721     |              |         | Garden Mainteance                                       | 23,05,971   |              |
| To      | Advances recovered from Staff                    | 22,79,060    |              |         | Security Charges  | 71,29,375   |              |
| To      | Advances recovered from JSS-AJDTC                | 5,22,624     |              |         | Student Farewell Expenses                               | 5,42,421    |              |
| To      | Advances recovered from JSSATE-STEP              | 1,008        |              |         | Kannada Rajyostava Expenses                             | 55,744      |              |
|         |  |              |              |         | NSS Activity Expenses                                   | 69,122      |              |
|         |  |              |              |         | Sponsorship to VTU                                      | 1,00,000    |              |
|         |  |              |              |         | VTU-LIC team visiting expenses                          | 20,735      |              |





|  |             |             |  |             |             |
|--|-------------|-------------|--|-------------|-------------|
| To Rent Received from Canteen, ATM, Bakery & Café Corner | 3,67,324    |             | BWSSB Cauvery Water Connection Charges     | 85,71,161   |             |
| To Gratuity Amount received                              | 88,96,577   |             | Water Expenses                             | 2,61,800    |             |
| To Coffee stall Rent Deposit                             | 35,000      |             | CFO Certificate from KSPCB                 | 47,200      |             |
| To Amount received from VTU various regional centre      | 2,27,680    |             | Freshers Day Programme                     | 3,52,583    |             |
| To Amount received from JSSMVP                           | 5,27,00,000 |             | Purchase of Uniform                        | 5,51,200    |             |
| To ATAL FDA Amount received-CSE Dept                     | 2,50,000    |             | Building Tax                               | 11,65,065   |             |
| To ICSSR project Amount received-CSE Dept                | 10,12,500   | 6,85,33,212 | Insurance-Vehicle                          | 1,02,163    |             |
|  |             |             | Audit Fee                                  | 1,77,000    |             |
|  |             |             | Vehicle Maintenance charges                | 9,36,590    |             |
|  |             |             | Postage Telegraph and Courier              | 27,703      |             |
|  |             |             | Advertisement charges                      | 2,42,676    |             |
|  |             |             | Ayudha Pooja Expenses                      | 66,573      |             |
|  |             |             | Patent Filing Charges                      | 76,600      |             |
|  |             |             | Purchase of JSS MVP calendar               | 1,90,630    |             |
|  |             |             | Jayanthi Celebration Expenses              | 40,431      |             |
|  |             |             | Bank charges                               | 28,964      |             |
|  |             |             | NBA Accreditation Expenses                 | 95,308      |             |
|  |             |             | PTM Expenses for 1st year Students         | 29,300      |             |
|  |             |             | Skill Lab Activities                       | 81,079      |             |
|  |             |             | Teachers Day Flag                          | 80,300      |             |
|  |             |             | Founders day Celebration expenses          | 34,980      |             |
|  |             |             | Purchase of Network Accessories            | 4,44,413    |             |
|  |             |             | Fire Extinguisher renewal charges          | 20,000      |             |
|  |             |             | Miscellaneous payments                     | 1,31,082    |             |
|  |             |             | Professional charges                       | 1,82,190    | 7,92,85,405 |
|  |             |             | By Students Bank Loan Payment              | 5,25,721    |             |
|  |             |             | Scholarship Fund                           | 34,47,905   |             |
|  |             |             | Rent Received Paid to Management           | 3,34,423    |             |
|  |             |             | ICSSR Project Expenses-CSE Dept            | 6,24,708    |             |
|  |             |             | ATAL FDP Expense-CSE Dept                  | 2,07,029    |             |
|  |             |             | KSCST Project-EC Dept (manohar B S)        | 3,80,000    |             |
|  |             |             | KSTEPS Project EC Dept                     | 1,95,022    |             |
|  |             |             | VGST Project-Dr Aravind(EC Dept)           | 10,24,095   |             |
|  |             |             | VGST Project-Dr Mallikarjunaswamy(EC Dept) | 15,05,987   | 82,44,890   |
|  |             |             | By Capital Expenses:                       |             |             |
|  |             |             | Purchase of CCTV & camera                  | 2,14,170    |             |
|  |             |             | Purchase of LED Projector                  | 14,00,275   |             |
|  |             |             | Purchase of Napkin Burning machine         | 1,68,000    |             |
|  |             |             | Installation of Fire Extinguisher          | 6,88,353    |             |
|  |             |             | Drilling of Borewells                      | 6,81,295    |             |
|  |             |             | Purchase of Submersible Pump               | 52,500      |             |
|  |             |             | Construction of Sump tank                  | 16,72,652   |             |
|  |             |             | Purchase of UPS Batteries                  | 10,70,984   |             |
|  |             |             | Purchase of Software                       | 11,71,662   |             |
|  |             |             | Purchase of Electrical Car                 | 18,84,441   |             |
|  |             |             | Furniture & Fixtures                       | 93,240      |             |
|  |             |             | Office Equipments                          | 2,39,511    |             |
|  |             |             | Purchase of Computers                      | 1,42,14,280 |             |
|  |             |             | Lab Equipments                             | 11,65,783   |             |
|  |             |             | Library Books                              | 3,60,135    | 2,50,77,281 |





**J.S.S. ACADEMY OF TECHNICAL EDUCATION**  
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060  
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2023 TO 31.03.2024

| EXPENDITURE |   | AMOUNT       | INCOME |  | AMOUNT       |
|-------------|---|--------------|--------|--|--------------|
| To          | Salary and Wages  | 27,57,84,478 | By     | Admission and Tuition Fee                      | 53,06,96,687 |
| "           | VTU Fee - Academic, admission   | 2,30,51,150  | "      | Fine - Attendance, exam & Library etc          | 1,61,855     |
| "           | Membership and Subscriptions  | 9,08,075     | "      | Exam Fees and Others - University              | 20,03,708    |
| "           | Subscription- Library   | 1,26,803     | "      | Bank Interest Received                         | 26,82,644    |
| "           | Affiliation Fee- AICTE  | 6,71,000     | "      | Certificate and halltickets                    | 50,058       |
| "           | NBA Accreditation Fee   | 4,72,007     | "      | Brokerages & Course Completion Certificate     | 40,597       |
| "           | Surveycamp Expenses-Civil Dept  | 3,37,960     | "      | Miscellaneous Receipt                          | 83,386       |
| "           | Transportation and Conveyance   | 2,17,775     | "      | Sale of Scrap Materials                        | 8,13,446     |
| "           | College Contingency   | 13,82,128    | "      | Testing & Consultancy Charges-Civil Dept       | 7,95,433     |
| "           | Consumables - Department  | 8,46,866     | "      | Consultancy Charges-MBA                        | 50,000       |
| "           | Staff Training/ Seminars/ Workshop  | 5,64,404     | "      | Rent-Cricket Ground                            | 5,25,500     |
| "           | Communication Expenses  | 1,12,329     | "      | Placement Voluntary Contribution               | 5,45,000     |
| "           | Internet Expenses   | 16,49,050    | "      | Printing & Stationery (Blue Books)             | 21,86,090    |
| "           | Electricity Charges   | 71,09,389    | "      | T C Fees                                       | 3,700        |
| "           | Repairs and Maintenance   | 16,62,528    | "      | Remuneration - PHD Viva Voice & Practical Exam | 4,70,810     |
| "           | Contribution to Jayanthi, Jathra, Founders day & Prasada Magazine, Clip Badge | 94,47,519    | "      | VTU-Stationery A/c                             | 1,78,680     |
| "           | Sports Expenses   | 2,37,117     | "      | ComedK & Other Exam Conducted                  | 16,752       |
| "           | Culture Expenses (Verve)  | 18,42,072    | "      | JSS Dharmikha Datti                            | 1,947        |
| "           | Hospitality Expenses  | 3,69,276     | "      | KSCST Project                                  | 14,000       |
| "           | Printing & Stationary   | 8,59,740     | "      | Valuation Centre Remuneration                  | 2,02,565     |
| "           | Staff Welfare Expenses-Gratuity   | 1,57,70,106  | "      |  |              |
| "           | House Keeping   | 23,55,812    | "      |  |              |
| "           | Purchase of House Keeping Materials   | 3,00,483     | "      |  |              |
| "           | Student Innovation Project Expenses   | 1,42,427     | "      |  |              |
| "           | Cartridge refilling Charges   | 1,44,402     | "      |  |              |
| "           | ERP Software Expenses   | 31,15,697    | "      |  |              |
| "           | Induction Programme Expenses  | 59,380       | "      |  |              |
| "           | Garden Maintenance  | 23,05,971    | "      |  |              |
| "           | Security Charges  | 71,29,375    | "      |  |              |
| "           | Student Farewell Expenses   | 5,42,421     | "      |  |              |
| "           | Kannada Rajyostava Expenses   | 55,744       | "      |  |              |
| "           | NSS Activity Expenses   | 69,122       | "      |  |              |
| "           | Sponsorship to VTU  | 1,00,000     | "      |  |              |
| "           | BWSSB Cauvery Water Connection Charges  | 85,71,161    | "      |  |              |
| "           | CFO Certificate from KSPCB  | 47,200       | "      |  |              |
| "           | Freshers Day Programme  | 3,52,583     | "      |  |              |
| "           | Purchase of Uniform   | 5,51,200     | "      |  |              |
| "           | Building Tax  | 11,65,065    | "      |  |              |
| "           | Insurance-Vehicle   | 1,02,163     | "      |  |              |
| "           | Audit Fee   | 1,77,000     | "      |  |              |
| "           | Vehicle Maintenance charges   | 9,86,590     | "      |  |              |
| "           | Postage Telegraph and Courier   | 27,703       | "      |  |              |
| "           | Advertisement charges   | 2,42,676     | "      |  |              |
| "           | Ayudha Pooja Expenses   | 66,573       | "      |  |              |
| "           | Patent Filing Charges   | 76,600       | "      |  |              |
| "           | Purchase of JSS MVP calender  | 1,90,630     | "      |  |              |
| "           | Jayanthi Celebration Expenses   | 40,431       | "      |  |              |
| "           | Bank charges  | 28,964       | "      |  |              |
| "           | NBA Accreditation Expenses  | 95,308       | "      |  |              |
| "           | VTU-LIC team visiting expenses  | 20,735       | "      |  |              |
| "           | Purchase of Network Accessories   | 4,44,413     | "      |  |              |
| "           | PTM Expenses for 1st year Students  | 29,300       | "      |  |              |
| "           | Skill Lab Activities  | 81,079       | "      |  |              |
| "           | Teachers Day Flag   | 80,300       | "      |  |              |
| "           | R&D Activities  | 81,700       | "      |  |              |
| "           | Water Expenses  | 2,61,800     | "      |  |              |
| "           | Miscellaneous payemnts  | 1,31,082     | "      |  |              |
| "           | Professional charges  | 1,82,190     | "      |  |              |
| "           | Printing & Stationary (Blue Books)  | 35,40,345    | "      |  |              |
| "           | EV&CoE Inaguration Expenses   | 10,01,429    | "      |  |              |
| "           | Rain Water Harvesting Expenses  | 25,400       | "      |  |              |
| "           | Fire Extinguisher renewal charges   | 20,000       | "      |  |              |
| "           | Founders day Celebration expenses   | 34,980       | "      |  |              |
| "           | Depreciation  | 2,53,14,131  | "      |  |              |
| "           | Excess of Income over Expenditure   | 13,78,09,521 | "      |  |              |
|             |   | 54,15,22,858 |        |  | 54,15,22,858 |

Vide my Report of even date

For T.P. Shivaprasad

Chartered Accountant Bangalore-2

*Shivaprasad*  
T.P. Shivaprasad  
Proprietor

Mem No 206542

Place: Bengaluru

Date: 23.07.2024

Accounts Officer

JSS ATE

Bengaluru

Date: 23.07.2024

Director

JSS MVP

Mysore

Date: 23.07.2024

Principal

JSS ATE

Bengaluru

Date: 23.07.2024

J.S.S. ACADEMY OF TECHNICAL EDUCATION  
JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060  
BALANCE SHEET AS AT 31ST MARCH 2024

| LIABILITIES                            | SCH | AMOUNT         | ASSETS                                    | SCH  | AMOUNT         |
|--|-----|----------------|---|------|----------------|
| <b>CAPITAL FUND</b>                    |     |                | <b>FIXED ASSETS</b>                       | IV   | 31,11,85,527   |
| Opening Balance                        |     | 94,49,66,523   |   |      |                |
| Add: Excess of Income over Expenditure |     | 13,78,09,521   | Deposits with Parties                     | V    | 22,10,870      |
|  |     | 1,08,27,76,044 | <b>Non Current Assets</b>                 |      |                |
| <b>RESTRICTED/UNRESTRICTED FUNDS</b>   |     |                | Amount Receivable from JSS MVP            | VI   | 65,62,07,986   |
| Alumni Association Fund                | I   | 24,56,496      | DST Project Fund                          | VII  | 2,21,039       |
| Scholarship Fund                       | II  | 37,70,342      | <b>CURRENT ASSETS, LOANS AND ADVANCES</b> |      |                |
|  |     |                | Amount Receivable in cash or kind         | VIII | 14,02,39,329   |
| Other Advances Payable                 | III | 7,29,51,639    | Other Advances                            | IX   | 12,46,032      |
| Rent Received - Paid to Management     |     | 79,395         | Cash at Bank                              | X    | 5,06,73,366    |
|  |     |                | Cash in Hand                              |      | 49,764         |
|  |     |                |   |      |                |
|  |     | 1,16,20,33,915 |   |      | 1,16,20,33,915 |
|  |     |                |   |      |                |

Notes to Accounts

Vide my Report of even date

For T.P Shivaprasad  
Chartered Accountants

*Shivaprasad*  
T.P.Shivaprasad  
Proprietor  
Mem No 206542  
Place: Bengaluru  
Date: 23.07.2024



*Rahul*  
Accounts Officer  
JSS ATE  
Bengaluru  
Date: 23.07.2024

*V. Hemu*  
Director  
JSS MVP  
Mysore  
Date: 23.07.2024

*Dr.*  
Principal  
JSS ATE  
Bengaluru  
Date: 23.07.2024



## Schedule - I

## Alumni Association Fund

|                                    |           |
|------------------------------------|-----------|
| Opening Balance                    | 24,56,496 |
| Add: Receipts during the year      | -         |
|                                    | 24,56,496 |
| Less: Amount Spent during the year | -         |
| Balance as on 31.03.2024           | 24,56,496 |

## Schedule - II

## Scholarship Fund

|                                 |           |
|---------------------------------|-----------|
| Opening Balance                 | 55,02,529 |
| Add: Received during the year   | 17,15,718 |
|                                 | 72,18,247 |
| Less: Disbursed during the year | 34,47,905 |
| Balance as on 31.03.2024        | 37,70,342 |

## Schedule - III

## Other Advances Payable

## Advance from Boys &amp; Girls Hostel

|                                  |             |             |
|----------------------------------|-------------|-------------|
| Opening Balance                  | 6,50,84,000 |             |
| Add: Received during the year    | -           |             |
| Less: Paid during the year       | -           |             |
| Closing Balance as on 31.03.2024 |             | 6,50,84,000 |

## Advance from Boys Hostel &amp; Girls -Mess a/c

|                                  |           |           |
|----------------------------------|-----------|-----------|
| Opening Balance                  | 28,00,000 |           |
| Add: Received during the year    | -         |           |
| Less: Paid during the year       | -         |           |
| Closing Balance as on 31.03.2024 |           | 28,00,000 |

## Advance from College Mgmt A/c

|                                  |          |          |
|----------------------------------|----------|----------|
| Opening Balance                  | 9,00,000 |          |
| Add: Received during the year    | -        |          |
| Less: Paid during the year       | -        |          |
| Closing Balance as on 31.03.2024 |          | 9,00,000 |

## DST STEP Training Programme

|                               |          |          |
|-------------------------------|----------|----------|
| Opening Balance               | 1,68,905 |          |
| Add: Received during the year | -        |          |
| Less: Spent during the year   | -        |          |
| Balance as on 31.03.2024      |          | 1,68,905 |

## Grant From AICTE - Mech Dept

|  |            |            |
|--|------------|------------|
| Opening Balance  | (1,56,460) |            |
| Add: Received during the year                                    | -          |            |
| Less: Spent during the year & Closure Project treaded as Revenue | -          |            |
| Balance as on 31.03.2024   |            | (1,56,460) |

## DST 4th Review Meeting

|                               |          |          |
|-------------------------------|----------|----------|
| Opening Balance               | (53,992) |          |
| Add: Received during the year | -        |          |
| Less: Spent during the year   | -        |          |
| Balance as on 31.03.2024      |          | (53,992) |

## KCTU Project -Dr.M.V Latte &amp; Dr.Dayanand

|                               |          |          |
|-------------------------------|----------|----------|
| Opening Balance               | (21,850) |          |
| Add: Received during the year | -        |          |
| Less: Spent during the year   | -        |          |
| Balance as on 31.03.2024      |          | (21,850) |



|  |           |                    |
|--|-----------|--------------------|
| <b>MODROB Project - IEM Dept</b>           |           |                    |
| Opening Balance                            | (96,915)  |                    |
| Add: Received during the year              | -         |                    |
| Less: Spent during the year                | -         |                    |
| <b>Balance as on 31.03.2024</b>            |           | <b>(96,915)</b>    |
| <b>Project Amount - Step</b>               |           |                    |
| Opening Balance                            | 99,507    |                    |
| Add: Received during the year              | -         |                    |
| Less: Spent during the year                | -         |                    |
| <b>Balance as on 31.03.2024</b>            |           | <b>99,507</b>      |
| <b>ICSSR Project - CSE Dept</b>            |           |                    |
| Opening Balance                            | -         |                    |
| Add: Received during the year              | 10,12,500 |                    |
| Less: Paid during the year                 | 6,24,708  |                    |
| <b>Balance as on 31.03.2024</b>            |           | <b>3,87,792</b>    |
| <b>ICSSR Project - CSE Dept</b>            |           |                    |
| Opening Balance                            | -         |                    |
| Add: Received during the year              | 2,50,000  |                    |
| Less: Paid during the year                 | 2,07,029  |                    |
| <b>Balance as on 31.03.2024</b>            |           | <b>42,971</b>      |
| <b>Rent Deposit Canteen</b>                |           |                    |
| Opening Balance                            | 1,07,410  |                    |
| Add: Received during the year              | -         |                    |
| Less: Paid during the year                 | 91,285    |                    |
| <b>Balance as on 31.03.2024</b>            |           | <b>16,125</b>      |
| <b>EMD Deposit</b>                         |           |                    |
| Opening Balance                            | 16,22,140 |                    |
| Received During The Year                   | -         |                    |
| <b>Balance as on 31.03.2024</b>            |           | <b>16,22,140</b>   |
| <b>Students Loan Payable</b>               |           |                    |
| Opening Balance                            | 1,28,077  |                    |
| Received During The Year                   | 5,25,721  |                    |
| Paid During The Year                       | 5,25,721  |                    |
| <b>Closing Balance as on 31.03.2024</b>    |           | <b>1,28,077</b>    |
| <b>Gratuity Payable to Staff</b>           |           |                    |
| Opening Balance                            | 6,76,452  |                    |
| Received During The Year                   | 88,96,577 |                    |
| Paid During The Year                       | 80,34,282 |                    |
| <b>Closing Balance as on 31.03.2024</b>    |           | <b>15,38,747</b>   |
| <b>KSCST Project-EC Dept (Mahohar B S)</b> |           |                    |
| Opening Balance                            | 3,79,200  |                    |
| Received During The Year                   | -         |                    |
| Paid During The Year                       | 3,80,000  |                    |
| <b>Closing Balance as on 31.03.2024</b>    |           | <b>(800)</b>       |
| Rent Deposit - ATM                         |           | 12,000             |
| Rent Deposit - Coffee Stall                |           | 50,000             |
| GST of Jewellery Department                |           | 18,684             |
| Amount Received From University Treasury   |           | 4,07,730           |
| KSTEPS Project EC Dept                     |           | 4,978              |
| <b>Closing Balance as on 31.03.2024</b>    |           | <b>7,29,51,639</b> |





## Schedule - V

## Deposits with Parties

|                                 |          |           |
|---------------------------------|----------|-----------|
| Electricity Deposits            | 6,68,776 |           |
| Add: During the year            | 24,880   | 6,93,656  |
| Gas Deposit                     |          | 7,214     |
| Library Deposit                 |          | 10,000    |
| Security Deposit for MCA Course |          | 15,00,000 |
| Balance as on 31.03.2024        |          | 22,10,870 |

## Schedule - VI

## Receivable from JSSMVP

|                                |  |              |
|--------------------------------|--|--------------|
| Opening Balance                |  | 51,39,07,986 |
| Less: Received during the year |  | 5,27,00,000  |
|                                |  | 46,12,07,986 |
| Add: Paid during the year      |  | 19,50,00,000 |
| Balance as on 31.03.2024       |  | 65,62,07,986 |

## Schedule-VII

## DST /AICTE/VGST PROJECT

|  |            |          |
|--|------------|----------|
| VGST Project - Dr. Aravinda                  |            |          |
| Opening Balance                              | 10,25,990  |          |
| Add: Received during the year                | -          |          |
| Less: Spent during the year                  | 10,24,095  |          |
| Balance as on 31.03.2024                     |            | (1,895)  |
| MODROB Project-Mech Dept                     |            |          |
| Opening Balance                              | (2,16,947) |          |
| Add: Received during the year                | -          |          |
| Less: Spent during the year                  | -          |          |
| Balance as on 31.03.2024                     |            | 2,16,947 |
| VGST Project -Mailkarjun Swamy. S (E&C Dept) |            |          |
| Opening Balance                              | 15,00,000  |          |
| Add: Received during the year                | -          |          |
| Less: Spent during the year                  | 15,05,987  |          |
| Balance as on 31.03.2024                     |            | 5,987    |
| Grand Total Balance as on 31.03.2024         |            | 2,21,039 |

## Schedule - IX

## Other Advances

|  |           |
|--|-----------|
| JSS Boys Hostel  | 6,85,350  |
| Advance to H P Services                                  | 50,000    |
| Alumni Association Fund Society (Transferred to Society) | 5,10,682  |
| Balance as on 31.03.2024                                 | 12,46,032 |

## Schedule - X

## Cash at Bank:

|  |             |
|--|-------------|
| Corporation Bank Misc A/c No.18010               | 9,46,343    |
| Corporation Bank Imprest A/c - 18001             | 200         |
| Corporation Bank Joint A/c - 18000               | 98,83,951   |
| Corporation Bank University A/c - 18002          | 38,63,428   |
| Corporation Bank Misc A/c No.18014               | 6,74,743    |
| Corporation Bank Scholarship A/c-36674           | 34,19,720   |
| Corporation Bank Student Edu loan-36675          | 10,831      |
| Corporation Bank VGST-CISE-5201010252027737      | 2,334       |
| Corporation Bank VGST-CISE (E&C)-520101268287446 | 41,888      |
| Internet Bank Account-520101062475394            | 2,62,013    |
| VTU Project A/c-007422010000348                  | 2,61,811    |
| SBI-Imprest A/c-42028912356                      | 1,19,601    |
| SBI-Joint A/c-42028912016                        | 2,11,11,659 |
| SBI- Net Banking A/c-42028912049                 | 11,65,558   |
| SBI- Project A/c-42028912481                     | 15,46,383   |
| SBI- Scholarship A/c-41738837081                 | 6,13,130    |
| SBI- Student laon A/c-42014385709                | 1,58,012    |
| SBI- Transport A/c-42028912129                   | 1,26,140    |
| SBI- University A/c-42028912425                  | 64,65,622   |
| Balance as on 31.03.2024                         | 5,06,73,366 |



## Schedule - VIII

| Amount Receivable in cash or kind     | Opening Balance     | Advanced During the year | Sub Total           | Advance Settled  | Closing Balance     |
|---------------------------------------|---------------------|--------------------------|---------------------|------------------|---------------------|
| Adv-Administrative Officer            | -                   | 3,04,360                 | 3,04,360            | 2,99,360         | 5,000               |
| Adv-Rain Water Harvesting Contractor  | -                   | 5,00,000                 | 5,00,000            | -                | 5,00,000            |
| Adv-AIML                              | -                   | 33,200                   | 33,200              | 33,200           | -                   |
| Advance-Dean (Student Welfare)        | -                   | 2,32,000                 | 2,32,000            | 2,32,000         | -                   |
| Adv-B.P.Shivakumar(Maintenance)       | -                   | -                        | -                   | -                | -                   |
| Adv-B P Shivakumar (Verve)            | -                   | -                        | -                   | -                | -                   |
| Adv-Chemistry Dept                    | -                   | 89,000                   | 89,000              | 89,000           | -                   |
| Adv-Civil Dept                        | 1,38,000            | 78,200                   | 2,16,200            | 2,16,200         | -                   |
| Adv-CSE Dept.                         | -                   | 1,00,200                 | 1,00,200            | 1,00,200         | -                   |
| Adv-D.R. Swamy                        | -                   | -                        | -                   | -                | -                   |
| Adv-EC DEP                            | -                   | 1,32,400                 | 1,32,400            | 1,32,400         | -                   |
| Adv-Exam Section                      | -                   | -                        | -                   | -                | -                   |
| Adv-Gangadharaswamy                   | -                   | -                        | -                   | -                | -                   |
| Adv-IEM                               | -                   | 2,000                    | 2,000               | 2,000            | -                   |
| Adv-ISE Dept                          | -                   | 1,38,700                 | 1,38,700            | 1,38,700         | -                   |
| Adv-IT Dept                           | -                   | 3,000                    | 3,000               | 3,000            | -                   |
| Adv-K.M.Lokesh                        | -                   | 4,75,000                 | 4,75,000            | -                | 4,75,000            |
| Adv-Library,                          | -                   | 3,200                    | 3,200               | 3,200            | -                   |
| Adv-Maintenance Section               | -                   | 4,99,000                 | 4,99,000            | 4,99,000         | -                   |
| Adv-Maths Dept                        | -                   | 5,000                    | 5,000               | 5,000            | -                   |
| ADV-MBA                               | -                   | 1,25,000                 | 1,25,000            | 1,25,000         | -                   |
| ADV-MCA                               | -                   | 2,500                    | 2,500               | 2,500            | -                   |
| Adv-Mechanical Dept                   | -                   | 1,24,000                 | 1,24,000            | 1,24,000         | -                   |
| Adv-Nethravathi (Principal)           | -                   | -                        | -                   | -                | -                   |
| Adv-NSS A/C - Girish N                | -                   | 18,000                   | 18,000              | 18,000           | -                   |
| Adv -Physics Dept                     | -                   | 40,000                   | 40,000              | 40,000           | -                   |
| Adv-Placement & Training              | -                   | 1,13,000                 | 1,13,000            | 1,13,000         | -                   |
| Adv-Robotics & Automation             | -                   | 22,000                   | 22,000              | 22,000           | -                   |
| Adv- Sports (Praveen Kumar UB)        | 30,000              | 64,750                   | 94,750              | 84,750           | 10,000              |
| Salary Advance                        | -                   | 10,000                   | 10,000              | 10,000           | -                   |
| Advance to Dharwad Institution        | 39,74,000           | -                        | 39,74,000           | -                | 39,74,000           |
| Adv- Fashion Design Technology        | 10,00,000           | -                        | 10,00,000           | -                | 10,00,000           |
| Adv- International Education Trust    | 8,91,85,460         | -                        | 8,91,85,460         | -                | 8,91,85,460         |
| Adv-JSSEFPL                           | 2,00,00,000         | -                        | 2,00,00,000         | -                | 2,00,00,000         |
| Adv-JSSPublic School Noida            | 25,00,000           | -                        | 25,00,000           | -                | 25,00,000           |
| Amount Receiveable From JSS STEP      | (20,77,050)         | -                        | (20,77,050)         | 1,008            | (20,78,058)         |
| JSS Education Foundation              | 1,00,00,000         | -                        | 1,00,00,000         | -                | 1,00,00,000         |
| Advance to Jewllery Design Technology | 1,49,15,917         | 2,74,634                 | 1,51,90,551         | 5,22,624         | 1,46,67,927         |
| <b>Balance as on 31.03.2024</b>       | <b>13,96,66,327</b> | <b>33,89,144</b>         | <b>14,30,55,471</b> | <b>28,16,142</b> | <b>14,02,39,329</b> |





J.S.S. ACADEMY OF TECHNICAL EDUCATION

Schedule - IV

DETAILS OF FIXED ASSETS

| PARTICULARS                                  | Block of Assets        | RATE OF DEPRECIATION | WDV AS ON 01.04.2023 | ADDITIONS        |                    | DELETIONS | TOTAL               | DEPRECIATION       | WDV AS ON 31.03.2024 |
|--|------------------------|----------------------|----------------------|------------------|--------------------|-----------|---------------------|--------------------|----------------------|
|  |                        |                      |                      | >180 DAYS        | < 180 DAYS         |           |                     |                    |                      |
| Building/ Basket Ball & Tennis Ball Court    | Building               | 5%                   | 4,61,15,386          | -                | -                  | -         | 4,61,15,386         | 23,05,769          | 4,38,09,617          |
| New Building Phase II                        | Building               | 5%                   | 12,13,26,169         | -                | -                  | -         | 12,13,26,169        | 60,66,308          | 11,52,59,861         |
| New Building Phase III                       | Building               | 5%                   | 4,99,86,916          | -                | -                  | -         | 4,99,86,916         | 24,99,346          | 4,74,87,570          |
| Construction of Girls Hostel                 | Building               | 5%                   | 7,91,16,040          | -                | -                  | -         | 7,91,16,040         | 39,55,802          | 7,51,60,238          |
| Construction of Cricket Ground Store Room    | Building               | 5%                   | 2,53,617             | -                | -                  | -         | 2,53,617            | 12,681             | 2,40,936             |
| Furniture and Fixtures                       | Furniture and Fixtures | 25%                  | 26,52,929            | 93,240           | -                  | -         | 27,46,169           | 6,86,542           | 20,59,627            |
| Lab Equipments                               | Scientific Equipments  | 40%                  | 9,04,237             | 7,65,796         | 3,99,987           | -         | 20,70,020           | 7,48,011           | 13,22,009            |
| Computer System & Software, UPS & Web Camera | Computers              | 40%                  | 38,33,831            | 10,78,024        | 1,55,93,072        | -         | 2,05,04,927         | 50,83,356          | 1,54,21,571          |
| Network Restructure                          | Plant & Machinery      | 20%                  | 25,99,670            | -                | -                  | -         | 25,99,670           | 5,19,934           | 20,79,736            |
| Land Conversion                              | NA                     | 0%                   | 5,84,710             | -                | -                  | -         | 5,84,710            | -                  | 5,84,710             |
| Printer                                      | Computers              | 40%                  | 1,31,421             | -                | -                  | -         | 1,31,421            | 52,568             | 78,853               |
| Library Books                                | Library Books          | 50%                  | 5,67,775             | 1,84,551         | 1,75,584           | -         | 9,27,910            | 4,20,059           | 5,07,851             |
| Toyota Qualis                                | Car, Scooters Etc      | 25%                  | 2,660                | -                | -                  | -         | 2,660               | 665                | 1,995                |
| Office Equipments                            | Plant & Machinery      | 20%                  | 7,53,664             | -                | 2,39,511           | -         | 9,93,175            | 1,74,684           | 8,18,491             |
| Indica VISTA                                 | Car, Scooters Etc      | 25%                  | 9,028                | -                | -                  | -         | 9,028               | 2,257              | 6,771                |
| Sumo Gold Vehicle                            | Car, Scooters Etc      | 25%                  | 35,405               | -                | -                  | -         | 35,405              | 8,851              | 26,554               |
| Water Filter at Canteen                      | Plant & Machinery      | 20%                  | 158                  | -                | -                  | -         | 158                 | 32                 | 126                  |
| MINI BUS                                     | Buses, Vans & Etc      | 25%                  | 1,34,302             | -                | -                  | -         | 1,34,302            | 33,576             | 1,00,726             |
| Innova Car                                   | Car, Scooters Etc      | 25%                  | 2,03,237             | -                | -                  | -         | 2,03,237            | 50,809             | 1,52,428             |
| Projector - LCD & LED                        | Computers              | 40%                  | 4,87,703             | -                | 14,00,275          | -         | 18,87,978           | 4,75,136           | 14,12,842            |
| Sports Equipments                            | Sports Equipments      | 50%                  | 3,089                | -                | -                  | -         | 3,089               | 1,545              | 1,544                |
| Honda Activa                                 | Car, Scooters Etc      | 25%                  | 24,649               | -                | -                  | -         | 24,649              | 6,162              | 18,487               |
| Bolero - Vehicle                             | Car, Scooters Etc      | 25%                  | 3,31,098             | -                | -                  | -         | 3,31,098            | 82,775             | 2,48,323             |
| Borewell                                     | Plant & Machinery      | 40%                  | 97,447               | -                | 7,33,795           | -         | 8,31,242            | 1,85,738           | 6,45,504             |
| STP Plant Renovation                         | Plant & Machinery      | 40%                  | 7,83,908             | -                | -                  | -         | 7,83,908            | 3,13,563           | 4,70,345             |
| RO Plant                                     | Plant & Machinery      | 40%                  | 4,83,328             | -                | -                  | -         | 4,83,328            | 1,93,331           | 2,89,997             |
| Electric Car                                 | Car, Scooters Etc      | 25%                  | -                    | 18,84,441        | -                  | -         | 18,84,441           | 4,71,110           | 14,13,331            |
| Napkin Burning Machine                       | Plant & Machinery      | 40%                  | -                    | 1,68,000         | -                  | -         | 1,68,000            | 67,200             | 1,00,800             |
| Fire Extinguisher                            | Plant & Machinery      | 40%                  | -                    | 6,88,353         | -                  | -         | 6,88,353            | 2,75,341           | 4,13,012             |
| Construction of Sump Tank                    | Plant & Machinery      | 40%                  | -                    | 14,32,250        | 2,40,402           | -         | 16,72,652           | 6,20,980           | 10,51,672            |
| <b>Total</b>                                 |                        |                      | <b>31,14,22,377</b>  | <b>62,94,655</b> | <b>1,87,82,626</b> | <b>-</b>  | <b>33,64,99,658</b> | <b>2,53,14,131</b> | <b>31,11,85,527</b>  |

NOTE: DEPRECIATION IS CHARGED AT THE RATES PRESCRIBED IN GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (ISSUED 2005). AS PER THIS GUIDANCE NOTE DEPRECIATION HAS TO BE CHARGED AT FULL RATE ON ALL ADDITIONS. AS PER INCOME TAX ACT, DEPRECIATION IS TO BE CALCULATED ON NUMBER OF DAYS USED, HENCE THE SAME IS FOLLOWED





J.S.S. ACADEMY OF TECHNICAL EDUCATION

YEAR : 2023-2024

SCHEDULE - XIV

NOTES TO ACCOUNTS

- 1 The Books of Account have been maintained under Cash System of Accounting.
- 2 The Capitalization of Assets have been done on the basis of assets being put to use.
- 3 Depreciation on Fixed Assets is provided at the rate prescribed in GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS ( ISSUED 2005) by The Institute of Chartered Accountants of India.
- 4 The JSS Academy of Technical Education has maintained fixed assets register but the same is not in statutorily required format to show full particulars including quantitative details and location of fixed assets.
- 5 The Institution is in the process of obtaining balance confirmation letter from JSS MVP.
- 6 The Loans & advance and Inter institute balances showing in the balance sheet are subject to confirmation.

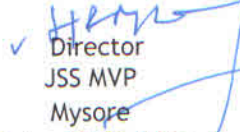
For T.P Shivaprasad  
Chartered Accountants



T.P. Shivaprasad  
Proprietor  
Mem No 206542  
Place: Bengaluru  
Date: 23.07.2024



Accounts Officer  
JSS ATE  
Bengaluru  
Date: 23.07.2024



✓ Director  
JSS MVP  
Mysore  
Date: 23.07.2024



Principal  
JSS ATE  
Bengaluru  
Date: 23.07.2024